

Shutterstock Opens European Headquarters in Berlin, Germany

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New office continues Shutterstock's expansion efforts and places product, technology and sales teams at an epicenter of Europe's design and technology communities

NEW YORK, Oct. 31, 2013 /PRNewswire/ -- Shutterstock, Inc. (NYSE: SSTK), a leading global provider of commercial digital imagery, today announced it has opened an office in Berlin, Germany to support expansion efforts in Europe. Located in the Kulturbrauerei in Prenzlauer Berg, Shutterstock's Berlin office establishes the Company's European headquarters, employing product, technology, sales and customer service teams.

(Photo: http://photos.prnewswire.com/prnh/20131031/NY07921)

"Berlin is an exciting and dynamic city in a growing market for Shutterstock," said Founder and CEO Jon Oringer. "It provides the perfect mix of the arts, media and technology, and is an important access point to the rest of Europe," added Oringer.

Shutterstock serves more than 750,000 customers worldwide, with approximately 30 percent of them based in Europe. The Company also partners with thousands of local photographers and illustrators in the region, and recently opened a sales office in London.

"It's essential for us to be close to both sides of our marketplace, and as the capital of creativity and startups in Germany, Berlin is the place to be," said Vice President of International, Gerd Mittmann.

Shutterstock's Berlin office opens this week with 10 full-time employees, and the Company expects to employ more than twenty people by the end of 2014.

Earlier this week, the Company surpassed 30 million images in its collection, and 350 million cumulative paid downloads since its founding a decade ago.

About Shutterstock

Shutterstock, Inc. (NYSE: SSTK), is a leading global provider of <u>high-quality licensed photographs</u>, <u>vectors</u>, <u>illustrations</u> and <u>videos</u> to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 40,000 contributors, Shutterstock adds tens of thousands of images each week, and currently has more than 30 million images available.

Headquartered in New York City, with offices in Berlin, Chicago, London, and San Francisco, Shutterstock has customers in more than 150 countries. The company also owns <u>Bigstock</u>, a value-oriented stock media agency; Offset, a <u>high-end image collection</u>; and Skillfeed, an online <u>marketplace for learning</u>.

For more information, please visit http://www.shutterstock.com/, and follow Shutterstock on Twitter or on Facebook.

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