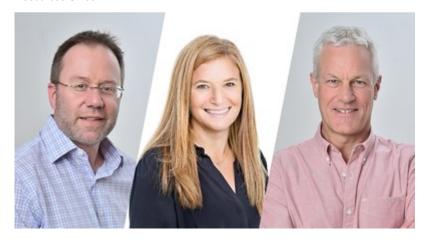


Shutterstock Expands Leadership Team

March 13, 2018

David Petts as Chief Revenue Officer, Lou Weiss comes in as Chief Marketing Officer, both joining Lisa Nadler who became Chief Human Resources Officer in 2017

NEW YORK, March 13, 2018 /PRNewswire/ -- Shutterstock, Inc. (NYSE: SSTK), a leading global technology company offering a creative platform for high-quality assets, tools and services, today announced the expansion of its leadership team with three hires over the last six months. David Petts as Chief Revenue Officer, Lou Weiss joins the company as Chief Marketing Officer and Lisa Nadler, who joined the company in 2017, as Chief Human Resources Officer.



"We are delighted to have brought in a team of seasoned professionals, with years of experience in their respective fields, to help steer the company for sustainable and scalable growth," said Jon Oringer, founder and CEO of Shutterstock. "Lisa, David and Lou's combined experience will be instrumental as we continue to evolve our business from a marketplace to a creative platform. They each have a clear understanding of our strategy around building a robust platform, enhancing the network effects exhibited throughout our product, focusing on customer success and attracting and retaining talent that enables the successful execution of our business strategy."

Lisa Nadler, Chief Human Resources Officer: Lisa brings to Shutterstock an exceptional level of human resources and organizational development expertise as well as experience in finance and general management. As CHRO of Shutterstock, Lisa is building a strong, resilient, and global team, introducing training and development programs for all disciplines, and navigating the dynamic challenges of a growing company while continuing to build organizational capability. Most recently, Lisa led the HR function at Sotheby's, and prior to that at companies including Cablevision and Madison Square Garden.

David Petts, Chief Revenue Officer: David has a proven track record of revenue growth and profit improvements for some of the most recognizable names in technology including HP/Compaq, Nokia and ShoreTel. He has multiple years of experience building and leading high-performing teams around the world in addition to diverse 'go-to-market' operations that align with geographically-specific dynamics. Most recently, David was SVP, Worldwide Sales & Customer Success at ShoreTel, where he was responsible for the global customer facing organizations, managing all aspects of the customer lifecycle. Prior to ShoreTel, he held various leadership roles including SVP Sales, Marketing & Services – Enterprise Solutions at Nokia, VP Software - Americas at HP and VP Industry Standard Servers - Americas at HP.

Lou Weiss, Chief Marketing Officer: Lou brings over 20 years of global digital and brand marketing experience across multiple industries to the team. Most recently, Lou served as President & CMO at Plated, where he was brought in to drive growth in the newly popular meal-kit category. With the customer always being top of mind, he led the effort to create an integrated and unique customer experience via differentiated brand positioning. This led to the successful sale of Plated to Albertsons Companies in September, 2017. Previously, Lou held a variety of executive roles at the Vitamin Shoppe, including 7 years as CMO and most recently as EVP, Chief Marketing & Merchandising Officer. During his tenure, top line revenue scaled to over \$1.2 billion and e-commerce revenues tripled. Lou was a member of the management team that led the company through a successful IPO in 2009.

About Shutterstock, Inc.

Shutterstock, Inc. (NYSE: <u>SSTK</u>), directly and through its group subsidiaries, is a leading global provider of <u>high-quality licensed photographs</u>, <u>vectors</u>, <u>illustrations</u>, <u>videos</u> and <u>music</u> to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 350,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has more than 180 million images and more than 9 million video clips available.

Headquartered in New York City, Shutterstock has offices around the world and customers in more than 150 countries. The company also owns Bigstock, a value-oriented stock media agency; Shutterstock Custom, a custom content creation platform, Offset, a high-end image collection; PremiumBeat a curated royalty-free music library; and Rex Features, a premier source of editorial images for the world's media.

For more information, please visit www.shutterstock.com and follow Shutterstock on Twitter and on Facebook.



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Siobhan Aalders and Niamh Hughes, Shutterstock, press@shutterstock.com, 917-563-4991