## Shutterstock Appoints Key Industry Executives to Board of Directors

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New Board Members Bring Diverse Experience to Complement Shutterstock's Senior Leadership April 4, 2012

Shutterstock Images LLC, a leading provider of high-quality <u>stock photography</u>, <u>vectors</u>, <u>illustrations</u> and <u>footage</u>, today announced the addition of four new members to its board of directors. Steven Berns, Executive Vice President and Chief Financial Officer of Revlon, Jeff Epstein, former Executive Vice President and Chief Financial Officer of Oracle, Thomas Evans, President and Chief Executive Officer of Bankrate, and Jonathan Miller, Chairman and Chief Executive Officer of News Corp.'s Digital Media Group, bringing the total number of board members to six. The new appointees bring diverse experience to Shutterstock's board, managing complex, multi-market businesses across internet, media and technology sectors.

"Since its inception, Shutterstock has grown into a dynamic, global marketplace providing access to high quality, fresh, affordable commercial digital imagery from around the world," said Jonathan Oringer, Founder and Chief Executive Officer of Shutterstock. "As we expand our global reach, we are pleased to be able to draw on this team and their collective expertise to help make Shutterstock the best it can be for our valued customers and contributors."

Steven Berns serves as Executive Vice President & Chief Financial Officer of Revlon, Inc. Prior to his current role; Berns' experience includes senior financial roles at Tradeweb, MDC Partners and Interpublic Group. Berns is a Certified Public Accountant and received an M.B.A. from New York University and a B.S. from Lehigh University.

Jeff Epstein is the former Executive Vice President and Chief Financial Officer of Oracle Corporation. He is a member of the Board of Directors of Priceline.com, where he serves on the Company's Audit Committee and Compensation Committee, and is a member of the Management Board of the Stanford University Graduate School of Business.

Thomas Evans is the President and Chief Executive Officer of Bankrate, Inc., a leading publisher, aggregator and distributor of personal finance content on the Internet. Prior to this position, Evans served as Chairman and Chief Executive Officer of both Official Payments Corp and GeoCities Inc. He also serves as a director and member of the audit committee of Future Fuel Corp.

Jonathan Miller is currently the Chairman and Chief Executive Officer of News Corp.'s Digital Media Group. He is a former Chief Executive Officer of America Online Inc., and a founding partner of Velocity Interactive Group. Miller has held executive and director roles at IAC, LiveNation Entertainment Inc. and Ticketmaster. He serves on the Board of TripAdvisor and the Paley Center for Media, is a trustee of the American Film Institute and Emerson College, and is a member of the International Academy of Television Arts & Sciences.

The new appointees join existing board members Jonathan Oringer, founder and Chief Executive Officer of Shutterstock, and Jeffrey Lieberman, Managing Director at Insight Venture Partners.

"Each of these individuals will provide a unique perspective to benefit the Company as we continue to grow," said Oringer. "The diversity of experience on our board will help Shutterstock drive future expansion and strengthen the Company's reputation as a technology leader."

## About Shutterstock

Shutterstock is a leading global provider of high-quality licensed photographs, vectors, illustrations and videos to businesses, marketing agencies and media organizations around the world.

Shutterstock works closely with its growing contributor community of photographers, videographers, illustrators and designers to curate a global marketplace for royalty-free imagery. Shutterstock adds tens of thousands of rights-cleared images each week, and with more than 19 million images currently available, the company recently celebrated its 200-millionth image download.

Headquartered in New York City, Shutterstock also owns Bigstock, a value-oriented stock agency that offers both credit and simple Pay As You Go purchase options.

For more information, please visit http://www.shutterstock.com, and follow Shutterstock on Twitter or on Facebook.

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