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## Shutterstock Collaborates to Bring NeRF Generative AI Technology to 3D Creators Globally

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Leading innovators in 3D NeRF Technology, Luma Labs AI and RECON Labs' 3Dpresso, to explore development and 3D asset publishing on Shutterstock's Turbosquid platform

Volinga AI to explore licensing and distribution of NVOL library assets and collaboration with Shutterstock on first-ever network of creators to produce on-demand NVOL environments

LOS ANGELES, Aug. 8, 2023 /PRNewswire/ -- <u>Shutterstock. Inc.</u> (NYSE: SSTK), a leading global creative platform offering high-quality content and full-service creative workflow solutions for transformative brands, digital media and marketing companies, today announced its intent to sign three distinct collaboration deals with Luma Labs AI, RECON Labs and Volinga AI, leading startup innovators in emerging neural radiance fields (NeRF) technology. The companies announced their respective plans at this week's SIGGRAPH 2023, the 50th Annual International Conference and Exhibition on Computer Graphics and Interactive Techniques.



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"We are incredibly excited to expand our research and development efforts into this next phase of 3D AI technology and to do so in collaboration with some of the most innovative and forward-thinking minds in creative production," said Dade Orgeron, Vice President of Innovation at Shutterstock/Turbosquid. "What's critically important to us as we work to evolve awareness and adoption of NeRF technology is working with innovators who share our commitment to advancing creative technology that hyperenables the creative process while also protecting and compensating our artist community."

With both Luma and RECON Labs' 3Dpresso, Shutterstock intends to explore the rapidly developing field of NeRF technology using Shutterstock's extensive, ethically sourced 2D/3D asset database and adding each companies' existing 3D assets to Shutterstock's platform, Turbosquid, for commercial

#### licensing.

"3D is a powerful creative medium that will be a leading format for stories of the future, which is why we founded Luma in 2021. We are on a mission to democratize 3D and make Hollywood quality, photorealistic 3D accessible to everyone. Realtime, high quality, and lifelike 3D scenes are now a reality for everyone using Luma, whether on the web or in Unreal Engine with the new .luma scenes," said Amit Jain, Cofounder and CEO of Luma. "As the world's leading NeRF research and product company, we are excited to explore a partnership with Shutterstock and bring Luma's best-in-class 3D generative platform to Shutterstock's creators. This will further accelerate the arrival of this incredible 3D technology to every artist, every studio, and every phone!"

Traditionally, 3D scene creation has taken artists several hours to produce depending on the desired complexity and resolution to be achieved for the desired landscape or environment. With the introduction of NeRF technology, built using advanced machine learning and computer vision, 3D creators can produce high-resolution, photorealistic 3D scenes from 2D video in minutes.

"NeRF technology will unlock the opportunity for Shutterstock's community of video contributors to help build the world's largest library of NeRF based content, from full environments to individual objects from around the world," said Orgeron. "NeRF will revolutionize the way we create 3D content, by utilizing the tool photographers and videos are already comfortable with—their cameras."

Shutterstock has also entered into an agreement with Volinga AI to explore licensing and distribution of NVOL files. Volinga, through its professional NeRF Suite, offers a comprehensive range of NeRF-related products and services to support virtual production, VFX, TV and broadcasting, XR and videogames. As part of the agreement, Shutterstock and Volinga will also explore the creation of an NVOL library of high-quality content for Volinga users and the first network of creators to produce on-demand NVOL environments.

This Volinga network would add to Shutterstock's existing network of more than two million artists and creators around the world who contribute to the Shutterstock library of ethically-sourced, licensable 2D, 3D, video and audio content. To date, Shutterstock has compensated hundreds of thousands of artists, with anticipated payments to millions more, through its Contributor Fund for the role their content IP has played in training Shutterstock's generative technology and has provided artists with ongoing royalties tied to licensing activity for newly generated assets.

"We are on a mission to unleash the full potential of NeRF and make this groundbreaking technology accessible to professionals," said Fernando Rivas-Manzaneque, Co-Founder of Volinga AI. "This library of production-ready NVOL assets will allow our users to start experimenting and using NeRF in their volumes straight away, lowering the entry barrier for this technology. Furthermore, the network of creators to produce on-demand NVOL environments we are envisioning with Shutterstock will definitely take virtual production to the next level."

Under the new TurboSquid Labs, where Shutterstock will release the first example of its Virtual Locations product—complete, production ready NeRF environments—the company will also be working closely withLuma, Volinga and RECON Labs, and other innovators in NeRF and generative AI fields, to develop a specification and best practices standard for capturing high quality NeRFs.

In March, Shutterstock also announced its collaboration with <u>NVIDIA</u> to build AI foundation models for generative 3D artist tools. Through this collaboration, generative AI models will be trained with Shutterstock assets using NVIDIA Picasso generative AI cloud services to rapidly convert text prompts into high-fidelity 3D content for industrial digital twins, entertainment and gaming.

These announcements follow several strategic steps Shutterstock has taken as one of the leading innovators bringing ethical and responsible Al advancements to the creative industry. Shutterstock also recently joined the <u>Content Authenticity Initiative (CAI)</u>, through which the company will support the CAI's goal of addressing the prevalence of misleading information online through the implementation of technical standards for certifying the source and history of media content by integrating Content Credentials. Shutterstock intends to integrate the CAI's underlying <u>Coalition for Content</u> <u>Provenance and Authenticity (C2PA)</u> standard into its AI capabilities and various creativity tools, including its DALL-E-powered <u>AI Image Generator</u> and suite of AI-powered applications to further protect its users with verifiable and tamper-evident information across all forms of content. With Content Credentials, this will include ensuring each asset is certified with secure metadata about its creation, authorship and edit history.

As a trusted partner, Shutterstock also collaborates with NVIDIA, Meta, OpenAI, LG and other leaders in the tech industry to develop foundational generative AI tools and standards for creators across 3D, images and text.

#### About Shutterstock

Shutterstock, Inc. (NYSE: SSTK) is a premier partner for transformative brands, digital media and marketing companies, empowering the world to create with confidence. Fueled by millions of creators around the world, a growing data engine and a fearless approach to product innovation, Shutterstock is the leading global platform for licensing from the most extensive and diverse collection of high-quality 3D models, videos, music, photographs, vectors and illustrations. From the world's largest content marketplace, to breaking news and A-list entertainment editorial access, to all-in-one content editing platform and studio production service—all using the latest in innovative technology—Shutterstock offers the most comprehensive selection of resources to bring storytelling to life.

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Lori Rodney, Shutterstock, press@shutterstock.com, 917-563-4991