



Shutterstock Prices Initial Public Offering

October 11, 2012

NEW YORK, Oct. 10, 2012 /PRNewswire via COMTEX/ --Shutterstock, Inc. (NYSE: SSTK), a global marketplace for digital imagery, today announced the pricing of its initial public offering of 4,500,000 shares of common stock at a price to the public of \$17.00 per share. In addition, Shutterstock has granted the underwriters a 30-day option to purchase up to an additional 675,000 shares to cover over-allotments, if any. The shares are expected to begin trading on October 11, 2012 on the New York Stock Exchange under the symbol "SSTK."

(Logo: <http://photos.prnewswire.com/prnh/20120514/NY06418LOGO>)

The bookrunning managers of the offering are Morgan Stanley, Deutsche Bank Securities and Jefferies. RBC Capital Markets, Stifel Nicolaus Weisel and William Blair are acting as co-managers for the offering.

The offering of these securities will be made only by means of a written prospectus. A copy of the prospectus may be obtained from the offices of Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, or by email at prospectus@morganstanley.com, or by phone at (866) 718-1649; the offices of Deutsche Bank Securities Inc., Attention: Prospectus Group, 60 Wall Street, New York, New York 10005, or by email at prospectus.cpdg@db.com, or by phone at (800) 503-4611; and the offices of Jefferies & Company, Inc. Attention: Prospectus Department, 520 Madison Avenue, 12th Floor, New York, New York 10022, or by email at Prospectus_Department@Jefferies.com, or by phone at (877) 547-6340.

A registration statement relating to the initial public offering has been declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Shutterstock

Shutterstock is a leading global provider of [high-quality licensed photographs](#), [vectors](#), [illustrations](#) and [videos](#) to businesses, marketing agencies and media organizations around the world.

Shutterstock works closely with its growing contributor community of photographers, videographers, illustrators and designers to curate a global marketplace for royalty-free imagery. Shutterstock adds tens of thousands of rights-cleared images each week, and with more than 20 million images currently available, the company recently surpassed 250-million image downloads.

Headquartered in New York City, Shutterstock also owns Bigstock, a value-oriented stock agency that offers both credit and simple Pay As You Go purchase options.

For more information, please visit <http://www.shutterstock.com>, and follow Shutterstock on [Twitter](#) or on [Facebook](#).

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