shutterstock

Shutterstock Contributor Payouts Surpass \$150 Million

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Milestone demonstrates the Company's commitment to the creative community, and successful delivery of high-quality visual content to image buyers around the world

NEW YORK, April 8, 2013 /PRNewswire/ -- Shutterstock, Inc. (NYSE: SSTK), a leading global provider of <u>commercial digital imagery</u>, announced today that it has paid \$150 million to contributors in more than 100 countries since the company's founding in 2003. The milestone illustrates the dynamic global marketplace the company has built, and its ability to connect 40,000 artists to image buyers around the world.

(Logo: http://photos.prnewswire.com/prnh/20120514/NY06418LOGO)

"Tens of thousands of photographers, illustrators and videographers have licensed content through Shutterstock over the last nine years," said Founder and CEO Jon Oringer. "Surpassing \$150 million in contributor payouts is an exciting reflection of their artistic talent and the increasingly visual world we live in. Businesses of all sizes need images and artists everywhere - from San Francisco to Shanghai - can earn money by licensing their work through Shutterstock," he added.

As one of the world's largest providers of visual content, Shutterstock has more than 750,000 customers in more than 150 countries. Shutterstock's VP of Content Scott Braut, who works with many of the company's contributors, said, "Revenue potential for artists is growing every day. Customers are licensing more images and videos than ever before and Shutterstock is committed to delivering a rewarding experience for all of our artists."

Shutterstock currently has over 900,000 high-quality video clips and 24 million images available for license. To explore the collection, visit shutterstock.com.

About Shutterstock

Shutterstock is a leading global provider of high-quality licensed photographs, vectors, illustrations and videos to businesses, marketing agencies and media organizations around the world. Headquartered in New York City, Shutterstock works closely with its growing contributor community of photographers, videographers, illustrators and designers to curate a global marketplace for royalty-free imagery. Shutterstock adds tens of thousands of rights-cleared images each week, and with more than 24 million files currently available, the Company recently surpassed 280 million image downloads. Shutterstock also owns <u>Bigstock</u>, a value-oriented stock media agency.

For more information, please visit http://www.shutterstock.com, and follow Shutterstock on Twitter or on Eacebook.

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