



Shutterstock Announces Closing of Follow-On Offering and Exercise of Underwriters' Option to Purchase Additional Shares

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NEW YORK, Sept. 25, 2013 /PRNewswire/ -- Shutterstock, Inc. (NYSE: SSTK), a global marketplace for digital imagery, today announced it has closed its previously announced follow-on offering of 5,290,000 shares of its common stock at a price to the public of \$60.00 per share, which included 690,000 shares of common stock sold by Shutterstock and certain stockholders of Shutterstock upon the exercise in full of the underwriters' option to purchase additional shares. Shutterstock sold 1,150,000 shares of common stock in the offering and the selling stockholders sold 4,140,000 shares of common stock in the offering.

(Logo: <http://photos.prnewswire.com/prnh/20120514/NY06418LOGO>)

Morgan Stanley, Deutsche Bank and Jefferies acted as bookrunning managers for this offering. Allen & Company LLC, RBC Capital Markets, Stifel and William Blair acted as co-managers.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. The offering of these securities was made only by means of a written prospectus. A copy of the final prospectus for this offering may be obtained from the offices of Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, or by email at prospectus@morganstanley.com, or by phone at (866) 718-1649; the offices of Deutsche Bank Securities Inc., Attention: Prospectus Group, 60 Wall Street, New York, New York 10005, or by email at prospectus.cpdg@db.com, or by phone at (800) 503-4611; and the offices of Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, New York, New York 10022, or by email at Prospectus_Department@Jefferies.com, or by phone at (877) 547-6340.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor may there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Shutterstock

Shutterstock is a leading global provider of [high-quality licensed photographs](#), [vectors](#), [illustrations](#) and [video](#) clips to businesses, marketing agencies and media organizations around the world.

Shutterstock works closely with its growing contributor community of photographers, videographers, illustrators and designers to curate a global marketplace for [royalty-free imagery](#). Shutterstock adds tens of thousands of rights-cleared images each week, and with more than 28 million images and 1 million video clips currently available, the company recently surpassed 300-million all time paid downloads.

Headquartered in New York City, Shutterstock also owns [Bigstock](#), a value-oriented stock media agency, Offset, a [high-end image collection](#), and Skillfeed, an online [marketplace for learning](#).

For more information, please visit <http://www.shutterstock.com/>, and follow Shutterstock on [Twitter](#) or on [Facebook](#).

SOURCE Shutterstock, Inc.

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