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Shutterstock Announces Contributor Royalties Have Surpassed \$200 Million

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Milestone affirms Shutterstock's dedication to supporting artists, while providing high-quality imagery to customers around the world

NEW YORK, Feb. 25, 2014 /PRNewswire/ -- Shutterstock, Inc. (NYSE: SSTK), a leading global provider of <u>commercial digital imagery</u>, recently announced that it has paid over \$200 million in royalties to contributors since the company's founding in 2003. With artists in over 100 countries, the milestone illustrates the dynamic global marketplace the company has built, and its ability to connect more than 55,000 artists to nearly 1 million image buyers around the world. Each time a customer licenses an image from Shutterstock, the contributing artist receives a royalty. More than 100 million images were licensed in 2013.

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"This milestone is testament to the quality of content being created by Shutterstock's contributors," said Shutterstock's VP Content Scott Braut. "Businesses of all sizes need images and we're proud to provide opportunities for photographers, illustrators and videographers to earn money licensing their work through our marketplace."

Shutterstock currently has over 33 million images and more than 1.5 million high-quality video clips, including a growing 4K video collection available for license. Last year, the company launched *Shutterstock Stories: Profiles in Creativity*, an artistic grant program that celebrates the work of its contributors. To see the winning entries, visit <u>shutterstock.com/stories</u>.

About Shutterstock

Shutterstock, Inc. (NYSE: SSTK), is a leading global provider of <u>high-quality licensed photographs</u>, <u>vectors</u>, <u>illustrations</u> and <u>videos</u> to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 55,000 contributors, Shutterstock adds tens of thousands of images each week, and currently has more than 33 million images available.

Headquartered in New York City, with offices in Berlin, Chicago, Denver, London, and San Francisco, Shutterstock has customers in more than 150 countries. The company also owns <u>Bigstock</u>, a value-oriented stock media agency; Offset, a <u>high-end image collection</u>; and Skillfeed, an online <u>marketplace for learning</u>.

For more information, please visit http://www.shutterstock.com/, and follow Shutterstock on Twitter or on Facebook.

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