FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
|---------------|------|-------|
|---------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|  | OMB APP   | PPROVAL |  |  |  |  |  |  |  |
|--|---|---------|--|--|--|--|--|--|--|
|  | OMB Number: 3235-0287<br>Estimated average burden |         |  |  |  |  |  |  |  |
|  |   |         |  |  |  |  |  |  |  |
|  | hours per response                                | : 0.5   |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Evans Thomas R     |  |           |          |          | 2. Issuer Name and Ticker or Trading Symbol Shutterstock, Inc. [ SSTK ]                |   |  |       |   |                                    |                 |   |  | k all app<br>Direc                      | tor  | ng Per   | 10% O   | wner              |         |
|--|--|-----------|----------|----------|--|---|--|-------|---|------------------------------------|-----------------|---|--|---|--|--|---|-------------------|---------|
|  | JTTERST  | OCK, INC. | viiddle) |          |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/04/2020 |  |       |   |                                    |                 |   |  |   | Office<br>below  | er (give title<br>/)   |   | Other (<br>below) | specify |
| 350 FIFTH AVENUE, 21ST FLOOR                                 |  |           |          |          |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |       |   |                                    |                 |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |   |  |  |   |                   |         |
| (Street) NEW YO  | ORK N  | Y 1       | 0118     |          |  |   |  |       |   |                                    |                 |   |  | X                                       |  |  |   |                   |         |
| (City)   | (S   | tate) (Z  | Zip)     |          |  |   |  |       |   |                                    |                 |   |  |   |  |  |   |                   |         |
|  |  | Table     | I - Noi  | n-Deriva | tive S   | Secu  | rities   | Acq   | uired,  | Dis                                | posed of        | , or E                                    | Benefi   | icially                                 | / Own  | ed   |   |                   |         |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |  |           |          |          |  | Execution Date,   |  |       | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired<br>Disposed Of (D) (Instr. 5)                  |                                    |                 |   | Securit<br>Benefic   | curities<br>neficially<br>ned Following |  | : Direct   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                   |         |
|  |  |           |          | Code     | v  | Amount (A)  |  | or Pr | ice   | Transaction(s)<br>(Instr. 3 and 4) |                 |   |  | (111511.4)                              |  |  |   |                   |         |
| Common Stock 06/04/2   |  |           |          |          | 2020   |   | A  |       | 4,062 <sup>(1)</sup> A  |                                    | 1               | \$ <mark>0</mark>                         | 30,510   |   |  | D  |   |                   |         |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |           |          |          |  |   |  |       |   |                                    |                 |   |  |   |  |  |   |                   |         |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | titve Conversion or Exercise (Month/Day/Year) 3) Price of Derivative Security Execution Date, if any (Month/Day/Year)                        |           |          |          | ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |       | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)  Amou or Numb of Title Share |                                    | Dei See (Instr. | Price of<br>rivative<br>curity<br>str. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                   |         |

## **Explanation of Responses:**

1. Consists of a restricted stock unit award made pursuant to the Issuer's Amended and Restated 2012 Omnibus Equity Incentive Plan, and each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. This award will vest in full on the earlier of (i) the one year anniversary of the date of grant and (ii) the date immediately preceding the date of the Issuer's 2021 annual meeting of stockholders, subject in each case to the Reporting Person continuing to serve as a director on such vesting date. Pursuant to the Reporting Person's election, once vested, the settlement of these restricted stock units will be deferred until the earlier of the Reporting Person's termination of service on the Board or a change in control of the Issuer.

/s/ Heidi Garfield, Attorney-

\*\* Signature of Reporting Person

06/08/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.