| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

3235-0287

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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | STATEMEN | OMB Number: 3 | | | |
|--|----------|--|--|--|---------|
| | Filed | | Estimated average burde hours per response: | | |
| | T lied | pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | • | | |
| ame and Address of Reporting Person * | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of R | | to Issi |

| 1. Name and Address of Reporting Person [*] Oringer Jonathan | | | Shutterstock, Inc. [SSTK] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------|----------|--|--|------------------------------|--------|-----------------------|--|--|
| | | | | X | Director | Х | 10% Owner | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/14/2020 | | Officer (give title below) | | Other (specify below) | | |
| C/O SHUTTERSTOCK, INC. | | | | | | | | | |
| 350 FIFTH AVENUE, 21ST FLOOR | | | | <u> </u> | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group | Filing | (Check Applicable | | |
| (Street) | | | | X | Form filed by One | Repo | ting Person | | |
| NEW YORK | NY | 10118 | | | Form filed by More Person | than | One Reporting | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Ac Of (D) (Instr. 3, 4 | | A) or Disposed | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|---|---------------|---------------------------------|--|--|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 08/14/2020 | | S | | 2,064,000 ⁽¹⁾ | D | \$46.3175 ⁽²⁾ | 13,937,327 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (= 5 / 1= | , | , | | , | , - | | | | , | | | |
|---|---|--|---|------------------------------|---|-----|--|--|--------------------|---------------------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | vative rities lired r osed) 7. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Expiration Date Amount of | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. These shares of common stock were sold pursuant to an underwriting agreement dated August 11, 2020.

2. This amount represents the \$48.50 public offering price per share of the issuer's common stock less \$2.1825, representing the underwriters' discount and commission.

| <u>/s/ Heidi Garfield, Attorney-</u> | 08/17/2020 |
|--------------------------------------|------------|
| <u>in-Fact</u> | 00/1//2020 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.