FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasiliigton,	D.C.	20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Jonathan (Firs	st) (ng Pers	on(s) to Is	ssuer		
(Firs	st) (1		2. Issuer Name and Ticker or Trading Symbol Shutterstock, Inc. [SSTK]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
TERSTO				1										Direc		X	10% O			
	CV INC	Middle)	ı	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2022							_	X	below	,	below)					
I AVENUI	CK, INC.			05/0	J2/2U2	2							EX	EC CI	HAIRMAI	N & II	NIERIN	I CEO		
	E, 21ST FLOO	R																		
				4. If	Amend	nent, E	ate (of Origi	nal Fil	led (Month/Da	ay/Year)			/idual or	Joint/Group	p Filing	(Check A	pplicable		
													Line)	Form	filed by One	o Dono	rtina Doro	on		
RK NY	•	10118											X		filed by Mo		Ü			
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(Sta	te) (Zip)																		
	Table	: I - No	on-Deriva	tive	Secui	ities	Acc	quire	d, Di	sposed of	, or B	enef	icially	Own	ed					
, , , , , , , , , , , , , , , , , , ,			2. Transaction Date (Month/Day/Year		Execution Date, ear) if any	. I	Transaction Disposed Of (I Code (Instr.			Acquired (A) or (D) (Instr. 3, 4 and 5)		r and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect	7. Nature of Indirect Beneficial Ownership				
					(,			Code	v	Amount	(A) or (D)	Price	!	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
tock			05/02/20	22				S ⁽¹⁾		6,773	D	\$75	.37 ⁽²⁾	11,8	394,529]	D			
tock			05/02/20	22				S ⁽¹⁾		9,152	D	\$76	.09 ⁽³⁾	11,8	885,377]	D			
tock			05/02/2022		22			S ⁽¹⁾		3,839	D	\$76.94(4)		11,881,538]	D			
Common Stock 05/03/20			22	22			S ⁽¹⁾		5,480	D	\$67	\$67.55 ⁽⁵⁾		11,876,058		D				
tock			05/03/2022		2		_	S ⁽¹⁾		27,582	D	\$68.7(6)		11,848,476]	D			
tock			05/03/20	22				S ⁽¹⁾		25,039	D	<u> </u>			-]	D			
tock							_			1,894	D	<u> </u>			-					
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tock							_					-								
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tock																	D			
	Та	ble II												Owne	d					
Security or Exercise (Month/Day/Year) if any		ution Date,	4. Transaction Code (Instr. 8)		of		Expiration I (Month/Day		Date	7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4)		Der Sed (Ins	erivative ecurity estr. 5)	derivative Securities Beneficially Owned Following Reported	y O F D oi (i)	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
												or								
				Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	of								
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- 1. Shares were sold pursuant to a duly adopted 10b5-1 trading plan entered into in accordance with the Issuer's insider trading policy. The plan provides for periodic sales of a total maximum of 1,560,000 shares over the period beginning on June 1, 2021 through May 31, 2022 and was entered into for investment diversification purposes.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.63 to \$75.62 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$75.63 to \$76.62 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$76.63 to \$77.14 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.00 to \$67.99 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The reported price in Column 4 is a weig hted average price. These shares were sold in multiple transactions at prices ranging from \$68.00 to \$68.99 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$69.00 to \$69.99 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price

within the range set forth in this footnote.

- 8. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.00 to \$70.74 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 9. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$71.19 to \$72.13 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 10. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.45 to \$72.57 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 11. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.93 to \$73.53 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 12. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.10 to \$75.09 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 13. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$75.13 to \$76.03 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ John Lapham, Attorney-in-Fact 05/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.