



Shutterstock Names Peter Phelan as Chief People Officer

New York – December 9, 2015 – Shutterstock, Inc. (NYSE:SSTK), a leading global provider of commercial digital imagery and music, announced today that Peter Phelan has joined the company as Chief People Officer. Mr. Phelan will be responsible for leading continued development and implementation of Shutterstock’s people strategy to support the company’s goals.

Mr. Phelan joins Shutterstock with more than 20 years of people management experience, most recently serving as Chief People Officer of MediaMath. Earlier in his career, he held senior Human Resources positions at Bloomberg and business units within Publicis Groupe and WPP.

“As a fast-growing organization, we want to keep Shutterstock’s core values strong, offering a rich performance culture for our employees” said Jon Oringer, Founder and CEO of Shutterstock. “Peter has an impressive track record, and he will be instrumental in further developing our employee experience as we continue to grow.”

Mr. Phelan is a recognized thought leader among industry publications, including HR Magazine and The Washington Post, for his people management vision that brought success to the organizations where he previously worked. Mr. Phelan holds a Bachelors of Commerce and a Masters in Business Studies from University College Dublin.

About Shutterstock

Shutterstock, Inc. (NYSE: [SSTK](#)), is a leading global provider of [high-quality licensed photographs](#), [vectors](#), [illustrations](#), [videos](#) and [music](#) to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 80,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has more than 65 million images and 3 million video clips available.

Headquartered in New York City, with offices in Amsterdam, Berlin, Chicago, Dallas, Denver, London, Los Angeles, Montreal, Paris, San Francisco and Silicon Valley, Shutterstock has customers in more than 150 countries. The company also owns [Bigstock](#), a value-oriented stock media provider; Offset, a [high-end image collection](#); PremiumBeat a curated [royalty-free music](#) library; Rex Features, a premier source of [editorial images](#) for the world's media; and WebDAM, a cloud-based [digital asset management service](#) for businesses.

For more information, please visit www.shutterstock.com and follow Shutterstock on [Twitter](#) and on [Facebook](#).

Safe Harbor Provision

Statements in this press release regarding management's future expectations, predictions, beliefs, goals, intentions, plans, prospects or strategies, including statements regarding Shutterstock's future growth and the success of its management team, may constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward-looking statements involve known and unknown risks and uncertainties, including risks related to unforeseen changes to Shutterstock's financial condition and future prospects; its ability to continue to attract and retain customers and contributors to its online marketplace; decreases in customer purchases or in content contributed to its online marketplace; assertions by third parties of infringement or other violations of intellectual property rights by Shutterstock; its ability to increase market awareness of Shutterstock and its services and increase revenues and expand, including into international markets; risks associated with operating internationally; its ability to respond to technological changes; general economic conditions worldwide; its ability to successfully integrate acquisitions; and other factors and risks discussed under the heading "Risk Factors" in Shutterstock's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, as well as in other documents that may be filed by Shutterstock from time to time with the Securities and Exchange Commission. As a result of these risks, uncertainties and factors, Shutterstock's actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained in this press release. Shutterstock is providing the information in this press release as of this date and assumes no obligation to update the information or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

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