



epa european pressphoto agency and Shutterstock Sign Global Distribution Deal

Far-reaching deal will make all epa images available for license through Shutterstock

NEW YORK, NY, October 31, 2016 - Shutterstock, Inc. (NYSE:SSTK), a leading global provider of imagery and music, today announced it has inked a deal with the european pressphoto agency b.v. (epa) to distribute its unique collections of visual content globally.

Beginning in January 2017, Shutterstock's editorial customers, which include some of the largest media companies and publishing houses, will be able to license epa's daily image content from around the world and beginning in March 2017, Shutterstock customers will have access to epa's archive of over four and a half million images.

"epa is one of the leading news photo agencies in the world," said Ben Pfeifer, SVP of Business Development. "Their highly motivated team has built one of the most remarkable networks of photographers globally and delivers some of the most respected news images available, which are regularly used in leading media outlets. We are delighted to be able to add this extraordinary collection to our platform and make it available to our customers."

Founded in 1985 by seven major Western European photo agencies, epa went global in May 2003, expanding its European network of photographers to a worldwide operation. Headquartered in Germany, today the organization adds more than 1,500 press photos on a daily basis to the epa database. epa has regional editorial desks in Bangkok, Cairo and Washington, D.C.

"Shutterstock has one of the most advanced distribution networks in the world, and we are very pleased to be able to work with them in the interest of a wider and deeper reach and commercialization of our award winning daily news photo coverage," said Jörg Schierenbeck, epa's President and CEO. "Shutterstock's sales support will drive future growth for epa and its continued global reach."

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About Shutterstock:

Shutterstock, Inc. (NYSE: SSTK), directly and through its group subsidiaries, is a leading global provider of high-quality licensed photographs, vectors, illustrations, videos and music to businesses, marketing agencies and media organizations around the

world. Working with its growing community of over 140,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has nearly 100 million images and 5 million video clips available.

Headquartered in New York City, with offices in Amsterdam, Berlin, Chicago, Denver, London, Los Angeles, Montreal, Paris, San Francisco, and Silicon Valley, Shutterstock has customers in more than 150 countries. The company also owns Bigstock, a value-oriented stock media provider; Offset, a high-end image collection; PremiumBeat, a curated royalty-free music library; Rex Features, a premier source of editorial images for the world's media; and WebDAM, a cloud-based digital asset management service for businesses.

For more information, please visit www.shutterstock.com and follow Shutterstock on [Twitter](#) and on [Facebook](#).

Safe Harbor Provision

Statements in this press release regarding management's future expectations, predictions, beliefs, goals, intentions, plans, prospects or strategies, including statements regarding the timing of offering epa's content on the Shutterstock platform, may constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. Such forward-looking statements involve known and unknown risks, uncertainties and other factors including risks related to any unforeseen changes to or the effects on liabilities, financial condition, future capital expenditures, revenue, expenses, net income or loss, synergies and future prospects; our inability to continue to attract and retain customers and contributors to our online marketplace for commercial digital imagery and music; a decrease in repeat customer purchases or in content contributed to our online marketplace; our inability to successfully operate in a new and rapidly changing market and to evaluate our future prospects; competitive factors; assertions by third parties of infringement or other violations of intellectual property rights by Shutterstock; our inability to increase market awareness of Shutterstock and our services; our inability to effectively manage our growth: failure to respond to technological changes or upgrade Shutterstock's website and technology systems; Shutterstock's inability to increase the percentage of its revenues that come from larger companies; our inability to continue expansion into international markets and the additional risks associated with operating internationally, including fluctuations in currency exchange rates; general economic conditions worldwide; our ability to successfully integrate acquisitions and the associated technology and achieve operational efficiencies; and other factors and risks discussed under the heading "Risk Factors" in our most recent Annual Report on Form 10-K, as well as in other documents that may be filed by Shutterstock from time to time with the Securities and Exchange Commission. As a result of such risks, uncertainties and factors, Shutterstock's actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained herein. Shutterstock is providing the information in this press release as of this date and assumes no obligation to update the information included in this press release or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

About epa:

European Pressphoto Agency (EPA) was founded by seven major Western European photo agencies and officially started on January 1, 1985. The vision of the founders was driven by the demand for an independent quality world picture service originally designed for the needs of the European media market. In 2003, EPA took a second step forward and went global. Today's EPA picture services are based on the broad network of EPA's staff photographers all over the world and on the daily production of its member agencies, which are all market leaders in their respective countries. EPA photos have been awarded prestigious prizes in Europe, Asia, North America and Africa.