FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
- 1	Estimated average hurden								

0.5

hours per response:

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	, ,				or Sec	tion 30(h) of the	nvestme	nt Con	npany Act	of 19	940					
1. Name and Address of Reporting Person* BERNS STEVEN					2. Issuer Name <b>and</b> Ticker or Trading Symbol Shutterstock, Inc. [ SSTK ]						Relationshi Check all ap Dire	plicable)	ng Person(s) to Issuer  10% Owner  Other (specify below)  and CFO			
(Last) (First) (Middle) C/O SHUTTERSTOCK, INC. 350 FIFTH AVENUE, 21ST FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2019							X Office belo			,	
(Street)  NEW YORK NY 10118  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)						ne) X Forr Forr	′				
		Tabl	e I - Noi	n-Deriva	ative S	ecurities Ac	quired	, Dis	posed o	of, c	or Ben	eficia	ally Own	ed		
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acqui Disposed Of (D) (In			Acquired (D) (Instr.	(A) or 3, 4 ar	nd Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount (A) or (D)		Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock 03/01/					/2019		F		5,643 <sup>(1)</sup> D S		\$47	.76	92,616	D		
		Та				urities Acqu ls, warrants,							y Owned			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any		4. Transactio Code (Insi 8)		6. Date Exercisa Expiration Date (Month/Day/Yea		e Ar Ar) Se Ur De Se		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

1. On March 1, 2019, the Reporting Person acquired 16,510 shares of common stock upon the vesting of restricted stock units ("RSUs"). In connection with this vest, 5,643 shares were withheld by the Issuer to cover taxes due upon vesting of the RSUs and the remaining net 10,867 shares of common stock continue to be held by the Reporting Person.

Date Exercisable

/s/ Heidi Garfield, Attorney-in-

Amount Number

of Shares

**Fact** 

Expiration

Title

\*\* Signature of Reporting Person

03/04/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)