

Shutterstock Appoints General Counsel and Chief Marketing Officer

NEW YORK, NY April 13, 2015 – Shutterstock, Inc. (NYSE: SSTK), a leading global provider of commercial digital imagery and music, announced the appointment of Laurie Harrison as General Counsel and Aditi Javeri Gokhale as Chief Marketing Officer.

Laurie Harrison

As Vice President, General Counsel and Secretary, Harrison will lead an accomplished legal team that supports Shutterstock's global operations.

"Laurie has an impressive combination of legal expertise and business acumen which will be a great asset to our company as we continue to expand and grow," said Jon Oringer, Founder and CEO of Shutterstock.

Prior to joining the company, Laurie was Vice President and Senior Counsel, Corporate Affairs for ACE Group, one of the world's largest multiline property and casualty insurers and served nearly seven years as the Deputy General Counsel at EnerNOC, Inc., a provider of energy intelligence software. In addition to her time as in-house counsel, Harrison practiced general corporate and securities law for seven years at WilmerHale in Boston. Laurie has a JD from Northeastern University School of Law and a B.A. from Georgetown University.

Aditi Javeri Gokhale

As Chief Marketing Officer, Gokhale will lead Shutterstock's global marketing organization responsible for building customer demand, identifying new revenue opportunities and increasing awareness.

"Aditi's deep experience in digital marketing and proven track record of launching and scaling new products makes her the right fit for our company where product and marketing go hand-in-hand to delight our customers and contributors," said Oringer.

Aditi is joining the company from Nutrisystem where she was the Senior Vice President & General Manager, Digital and led the launch of NuMi, a new digital weight loss program. In addition, Gokhale has served as General Manager of IgoUgo, a Travelocity subsidiary, co-founded iQuanti, a digital marketing services company, and held roles of increasing responsibility at American Express culminating as Vice President of Card services, after starting her career at Booz & Company. Gokhale currently serves on the Board of Directors for Churchill Downs Incorporated (CHDN). Aditi has an MBA from the Massachusetts Institute of Technology's Sloan School of Management, as well as a B.S. from MIT.

About Shutterstock

Shutterstock, Inc. (NYSE: SSTK), is a leading global provider of <u>high-quality licensed photographs</u>, <u>vectors</u>, <u>illustrations</u>, <u>videos</u> and <u>music</u> to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 70,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has more than 50 million images and 2 million video clips available.

Headquartered in New York City, with offices in Amsterdam, Berlin, Chicago, Denver, London, Los Angeles, Montreal, Paris and San Francisco, Shutterstock has customers in more than 150 countries. The company also owns <u>Bigstock</u>, a value-oriented stock media agency; Offset, a <u>high-end image</u> <u>collection</u>; PremiumBeat a curated <u>royalty-free music</u> library; Rex Features, a premier source of <u>editorial images</u> for the world's media; Skillfeed, an online <u>marketplace for learning</u>; and WebDAM, a cloud-based <u>digital asset management service</u> for businesses.

For more information, please visit <u>www.shutterstock.com</u>, and follow Shutterstock on <u>Twitter</u> or <u>Facebook</u>.

Safe Harbor Provision

Statements in this press release regarding management's future expectations, predictions, beliefs, goals, intentions, plans, prospects or strategies including, without limitation, statements regarding Shutterstock's future growth opportunities, may constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. Such forward-looking statements involve known and unknown risks, uncertainties and other factors including risks related to any unforeseen changes to or the effects on liabilities, financial condition, future capital expenditures, revenue, expenses, net income or loss, synergies and future prospects; our inability to continue to attract and retain customers and contributors to our online marketplace for commercial digital imagery; our inability to successfully operate in a new and rapidly changing market and to evaluate our future prospects; competitive factors; assertions by third parties of infringement or other violations of intellectual property rights by Shutterstock; our inability to increase market awareness of Shutterstock and our services; our inability to continue expansion into international markets; general economic conditions worldwide; our ability to successfully integrate acquired businesses and the associated technology and achieve operational efficiencies; and other factors and risks discussed under the heading "Risk Factors" in our most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, as well as in other documents that may be filed by Shutterstock from time to time with the Securities and Exchange Commission. As a result of such risks, uncertainties and factors, Shutterstock's actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained herein. Shutterstock is providing the information in this press release as of this date and assumes no obligations to update the information included in this press release or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

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