FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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Section 16. Form 4 or Form 5
oligations may continue. See
-4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) C/O SHUTTERSTOCK, INC. 350 FIFTH AVENUE, 21ST FLOOR  4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) NEW YORK NY 10118  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Security Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible security (Instr. 3)  Table II - Derivative Securities Securities Security (Instr. 3)  Table II - Derivative Securities Securities Security (Instr. 3)  Table II - Derivative Securities Securities Security (Instr. 3)  Table II - Derivative Securities Security (Instr. 4)  Table II - Derivative Securities Security (Instr. 4)  Table II - Derivative Security (Instr. 5)  Table II - Derivative Security (Instr. 4)  Table II - Derivative Security (Instr. 4)  Table II - Derivative Security (Instr. 5)  Table II - Derivative Security (In	Name and Address of Reporting Person*     Yahes Jarrod						2. Issuer Name <b>and</b> Ticker or Trading Symbol Shutterstock, Inc. [ SSTK ]									k all app Direc	,	ng Pers	son(s) to Is 10% O Other (s	wner	
4. If Amendment, Date of Original Filed (Month/Day/Year)  NEW YORK NY 10118  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of or Beneficially Owned Feature (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)  Transaction (D) or Indirect (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of or Beneficially Owned Feature (A) or Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Derivative Securities Acquired (D) (Instr. 4)  Table II - Non-Derivative Securities Acquired (D) (Instr.	C/O SHUTTERSTOCK, INC.						` ' '									belov	pelow)		below)	specify	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (D) (Instr. 3, 4 and 5)  3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4)  7. Title of Derivative Securities Acquired (A) or Operivative Securities Derivative Securities Derivative Securities Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  8. Amount of Securities Beneficially Owned (D) or Indirect (D)	(Street) NEW YORK NY 10118					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									X Form filed by One Reporting Person Form filed by More than One Reporting					
Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Code (Instr. 8)   Transaction Code (Instr. 8)   Transactio																					
Common Stock    Code   V   Amount   (A) or (D)   Price   Transaction(s) (Instr. 3 and 4)	Date					Execution Date, Year) if any			Transaction Disposed Of (D) (Instr Code (Instr. 5)						Securities Beneficially Owned Following		Form: (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Securities Underlying Derivative Security (Instr. 3) and 4)  8. Price of Derivative Securities Underlying Derivative Security (Instr. 3) and 4)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 3) and 4)  10. Ownership Securities Underlying Derivative Security (Instr. 3) and 4)									Code	v	Amount	(A) o (D)	r Price		Transa	saction(s)			(Instr. 4)		
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security Security (Instr. 3)  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Execution Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 3) and 4)  8. Price of Derivative Securities Underlying Derivative Security (Instr. 3) and 4)  7. Title and Amount of Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 3) and 4)  8. Price of Derivative Securities Underlying Derivative Security (Instr. 3) and 4)  9. Number of derivative Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 3) and 4)	Common Stock 01/					.022				F		3,200(1)	D	\$110	0.88	.88 17,292			D		
Derivative Security (Instr. 3) Price of Derivative Security Securi																					
and 5)  Amount or Number	Derivative Security	Conversior or Exercise Price of Derivative	Date	Execu if any	ition Date,	Transaction Code (Instr.		of Deriv Secur Acqu (A) or Dispo of (D) (Instr	rative rities nired r osed )	Expiration D		ate (ear)	Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Derivative Security (Instr. 5)		derivative Securities Beneficiall Owned Following Reported	y C	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. On January 1, 2022, the Reporting Person acquired 7,775 shares of common stock upon the vesting of restricted stock units (RSUs). In connection with this vest, 3,200 shares were withheld by the Issuer to cover taxes due upon vesting of the RSUs and the remaining net 4,575 shares of common stock continue to be held by the Reporting Person.

/s/ Jarrod Yahes

01/05/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.