

Shutterstock Releases Reverse Image Search on iOS

The Company Is the First Stock Photo Provider to Apply Computer Vision Search-and-Discovery Technology to Mobile

NEW YORK, NY, May 24, 2016 -- Shutterstock, Inc. (NYSE:SSTK), a leading global provider of imagery and music, today released its search and discovery features -- which were first introduced for desktop use in March -- for mobile use. Reverse Image Search for mobile invites users to capture the world around them on their mobile phones, and then to upload them via the Shutterstock app to search Shutterstock's collection of over 80 million images for similar content and style.

Since it launched its first mobile app five years ago, Shutterstock has invested in creating easy-to-use mobile technology. Bringing machine learning to mobile is the next step toward a more mobile-centric future for images. As users upload photos captured by phones to search Shutterstock's collection, the neural network on Shutterstock's back end studies and learns what types of images are most popular for mobile usage rather than desktop usage; with time, it will grow to understand authentic photography taken in more natural settings. Data collected will showcase emerging trends and best techniques on mobile devices.

This is the latest Shutterstock innovation made to enable next-generation search and discovery experiences by expanding beyond keywords. Earlier this year, Shutterstock announced it had applied machine-learning techniques to teach its computers to master its collection of high-quality imagery.

"When we unveiled Reverse Image Search this past spring, we knew that it was a perfect fit for our mobile application -- it's arguably one of the best use cases for computer vision technology in general," said Shutterstock CEO and founder Jon Oringer. "It's so easy to take a picture and everyone stores hundreds or thousands of them on their phones. Now you can use those photos to help you search for and find better-quality, more suitable images for your professional needs."

Computer vision is the ability for a computer to break an image down into its primary characteristics, both visually and conceptually that can be represented numerically. The technology relies on pixel data within images - rather than metadata collected through keywords and tagging - to help identify and surface relevant content.

About Shutterstock, Inc.

Shutterstock, Inc. (NYSE: <u>SSTK</u>), is a leading global provider of <u>high-quality licensed</u> photographs, vectors, illustrations, videos and music to businesses, marketing agencies

and media organizations around the world. Working with its growing community of over 100,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has more than 80 million images and 4 million video clips available.

Headquartered in New York City, with offices in Amsterdam, Berlin, Chicago, Denver, London, Los Angeles, Montreal, Paris and San Francisco, Shutterstock has customers in more than 150 countries. The company also owns Bigstock, a value-oriented stock media provider; Offset, a high-end image collection; PremiumBeat, a curated royalty-free music library; Rex Features, a premier source of editorial images for the world's media; and WebDAM, a cloud-based digital asset management service for businesses.

For more information, please visit <u>www.shutterstock.com</u> and follow Shutterstock on Twitter and on Facebook.

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