



Shutterstock Names Anshu Aggarwal as Chief Technology Officer

NEW YORK – October 20, 2015 – Shutterstock, Inc. (NYSE: SSTK), a leading global provider of commercial digital imagery and music, announced today that Anshu Aggarwal has joined the company as Chief Technology Officer.

“We are excited about Anshu's deep technical expertise, track record of leadership and his ability to scale tech operations. His strategic guidance will be instrumental in Shutterstock's continued growth, and we are thrilled he has joined our management team,” said Jon Oringer, Founder and CEO of Shutterstock, Inc.

Aggarwal brings nearly 20 years of technical experience to this role. Most recently, he served as the VP of Engineering at Tumblr, one of the world's largest content sharing and discovery platforms. In addition, Anshu has served in technology leadership roles at 1 Efficiency, Quewey, Gemini Mobile Technologies, Edison Carter Corporation (now 3VR Security) and Inktomi Corporation.

“This is a fantastic time to join Shutterstock and I believe deeply in the company’s vision and clear sense of purpose. I’m excited to lead the technology team which is packed with smart and driven engineers,” said Anshu Aggarwal, CTO of Shutterstock, Inc.

Aggarwal is a multiple patent holder and received a B.S. in Computer Engineering and an M.S. in Electrical and Electronics Engineering from Boston University, as well as an M.S. and a Ph.D. in Computer Science from the University of Colorado.

About Shutterstock

Shutterstock, Inc. (NYSE: SSTK), is a leading global provider of [high-quality licensed photographs](#), [vectors](#), [illustrations](#), [videos](#) and [music](#) to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 80,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has more than 60 million images and 3 million video clips available. Headquartered in New York City, with offices in Amsterdam, Berlin, Chicago, Dallas, Denver, London, Los Angeles, Montreal, Paris, San Francisco and Silicon Valley, Shutterstock has customers in more than 150 countries. The company also owns [Bigstock](#), a value-oriented stock media agency; Offset, a [high-end image collection](#); PremiumBeat a curated [royalty-free music](#) library; Rex Features, a premier source of [editorial images](#) for the world's media; and WebDAM, a cloud-based [digital asset management service](#) for businesses.

For more information, please visit www.shutterstock.com, and follow Shutterstock on [Twitter](#) or [Facebook](#).

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Safe Harbor Provision

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Shutterstock's financial condition and future prospects; its ability to continue to attract and retain customers and contributors to its online marketplace; decreases in customer purchases or in content contributed to its online marketplace; assertions by third parties of infringement or other violations of intellectual property rights by Shutterstock; its ability to increase market awareness of Shutterstock and its services and increase revenues and expand, including into international markets; risks associated with operating internationally; its ability to respond to technological changes; general economic conditions worldwide; its ability to successfully integrate acquisitions; and other factors and risks discussed under the heading "Risk Factors" in Shutterstock's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, as well as in other documents that may be filed by Shutterstock from time to time with the Securities and Exchange Commission. As a result of these risks, uncertainties and factors, Shutterstock's actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained in this press release. Shutterstock is providing the information in this press release as of this date and assumes no obligation to update the information or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.