FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Silvio Peter</u>					2. Issuer Name and Ticker or Trading Symbol Shutterstock, Inc. [SSTK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) 350 FIFTH A		t) (N	liddle)			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022								X Officer (give title Other (speci below) CHIEF TECHNOLOGY OFFICER					
(Street) NEW YORK)118 ip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Trans Date (Month//			action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 3, 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			5. Amoun Securities Beneficia Owned Fo	s	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership							
							Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Transa Security or Exercise (Month/Day/Year) if any Code		saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					es J Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)						
			Code	v	(A)	(D)	Date Exercisable		Expiration Date	Amount or Number of Shares									
Performance- based Restricted Stock Unit	(1)	04/01/2022			A		12,343		(2)		(2)	Common Stock	12,343	\$0	12,343	3	D		
Restricted Stock Unit	(3)	04/01/2022			A		4,114		(4)		(4)	Common Stock	4,114	\$0	4,114		D		

Explanation of Responses:

- 1. Each Performance-based RSU ("PSU") represents a contingent right to receive one share of the Issuer's common stock.
- 2. PSU award granted on April 1, 2022 that vests in three equal annual installments beginning April 1, 2023, contingent upon, and subject to adjustment based on, the achievement of certain adjusted EBITDA margin and revenue growth performance thresholds for each annual performance period. Subject to Compensation Committee confirmation of achievement of performance and subject to adjustment pursuant to the
- 3. Each RSU represents a contingent right to receive one share of the Issuer's common stock.
- 4. RSU award granted on April 1, 2022 that vests in three equal annual installments beginning April 1, 2023, subject to the Reporting Person's continued employment on such vesting date.

Remarks:

This Form 4 is being filed late due to inadvertent administrative error.

/s/ John Lapham, Attorney-in-04/07/2022

Fact ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.