FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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1. Name and Address of Reporting Person*  BERNS STEVEN				2. Issuer Name <b>and</b> Ticker or Trading Symbol Shutterstock, Inc. [SSTK]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
								-						Direc			10% C			
				-								_		Officer (give title below)			Other (specify			
(Last)	(F	irst) (	(Middle)					est Trans	action (N	/lonth	/Day/Year)					below	•	1 CE	below)	
C/O SHUTTERSTOCK, INC.				10/	10/01/2017									COO and CFO						
			)																	
350 FIFTH AVENUE, 21ST FLOOR			4 16	4. If Amendment, Date of Original Filed (Month/Day/Year)							1	6. Individual or Joint/Group Filing (Check Applicable								
					-   4. "	AIII	enume	ii, Daie i	or Origina	u Filet	ט (וווווווווווווווווווווווווווווווווווו	ay/ re	zai)		ine)	uai Ui	Johnson	rilling (	SHECK A	pplicable
(Street)															X	Form	filed by One	e Reporti	ng Pers	on
NEW YO	JRK N	<b>Y</b> :	10118													Form	filed by Mor	re than C	ne Ren	ortina
-					-											Perso				
(City)	(5	state) (	(Zip)																	
		Tab	le I - Noi	n-Deriv	ative	Se	ecuriti	es Ac	quired	, Dis	posed o	of, o	r Ben	efici	ally O	wne	ed .			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			Execution		on Date,	Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ben Owr		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									v	Amount		(A) or (D)	Price	,  т		ction(s) 3 and 4)			(Instr. 4)	
Common Stock			10/01	10/01/2017				F <sup>(1)</sup>		5,157 D		D	\$33	3.67 68,650		8,650	Γ	)		
		Ta	able II - I	Derivat	ive S	eci	urities	Acqu	ired, D	ispo	osed of,	or E	Benef	iciall	y Owr	ned				
			(	e.g., p	uts, c	alls	s, waı	rants,	optior	ıs, c	onvertib	le s	securi	ities)						
1. Title of Derivative Security (Instr. 3)  2. Convers or Exerc Price of Derivativ Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Date,	4. Transaction Code (Instr. 8)		n of r. Der Sec Acc (A) Dis of (	ı of l		6. Date Exercisable Expiration Date (Month/Day/Year)		Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5	rative rity 5	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: ct (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Titl	or Nu of	nount mber ares						

## **Explanation of Responses:**

1. Represents shares withheld by the Company to satisfy tax withholding obligations that arose upon the vesting of Mr. Berns' restricted stock units.

/s/ Heidi Garfield, Attorney-in-10/04/2017

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.