



## **Shutterstock Announces Appointment of Paul J. Hennessy to Board of Directors**

NEW YORK, NY April 10, 2015—Shutterstock, Inc. (NYSE: SSTK), a leading global provider of commercial digital imagery and music, today announced Paul J. Hennessy, Chief Executive Officer of priceline.com, has been appointed to the company's board of directors. Mr. Hennessy will also serve on the compensation committee of the board.

"We're thrilled to have Paul join our board and bring with him his extensive online marketing and leadership experience," said Jon Oringer, Founder and Chief Executive Officer of Shutterstock. "His deep knowledge of managing various aspects of digital services complements our diverse board and will prove valuable as we look toward future growth opportunities."

Mr. Hennessy has been the Chief Executive Officer of priceline.com, a leading provider of online travel and travel related reservation and search services, since April 1, 2015. Prior to this role, he served as the Chief Marketing Officer of Booking.com from 2011 to March 2015. A veteran of The Priceline Group, he served as the Chief Distribution Officer of priceline.com earlier in his career.

"I'm excited to bring my deep understanding of brand management, digital advertising sales and online user experience to Shutterstock which has a track record of exceptional growth," said Mr. Hennessy. "Through my board participation, I plan to help the company enhance the overall customer experience and build long-term value for customers, contributors, and shareholders."

Mr. Hennessy holds a B.S. in marketing management from Dominican College and an MBA from Long Island University.

### **About Shutterstock**

Shutterstock, Inc. (NYSE: SSTK), is a leading global provider of [high-quality licensed photographs](#), [vectors](#), [illustrations](#), [videos](#) and [music](#) to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 70,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has more than 50 million images and 2 million video clips available.

Headquartered in New York City, with offices in Amsterdam, Berlin, Chicago, Denver, London, Los Angeles, Montreal, Paris and San Francisco, Shutterstock has customers in more than 150 countries. The company also owns [Bigstock](#), a value-oriented stock media agency; Offset, a [high-end image collection](#); PremiumBeat a curated [royalty-free music](#) library; Rex Features, a premier source of [editorial images](#) for the world's media; Skillfeed, an online [marketplace for learning](#); and WebDAM, a cloud-based [digital asset management service](#) for businesses.

For more information, please visit [www.shutterstock.com](http://www.shutterstock.com), and follow Shutterstock on [Twitter](#) or [Facebook](#).

## **Safe Harbor Provision**

Statements in this press release regarding management's future expectations, predictions, beliefs, goals, intentions, plans, prospects or strategies including, without limitation, statements regarding Shutterstock's future growth opportunities, may constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. Such forward-looking statements involve known and unknown risks, uncertainties and other factors including risks related to any unforeseen changes to or the effects on liabilities, financial condition, future capital expenditures, revenue, expenses, net income or loss, synergies and future prospects; our inability to continue to attract and retain customers and contributors to our online marketplace for commercial digital imagery; our inability to successfully operate in a new and rapidly changing market and to evaluate our future prospects; competitive factors; assertions by third parties of infringement or other violations of intellectual property rights by Shutterstock; our inability to increase market awareness of Shutterstock and our services; our inability to continue expansion into international markets; general economic conditions worldwide; our ability to successfully integrate acquired businesses and the associated technology and achieve operational efficiencies; and other factors and risks discussed under the heading "Risk Factors" in our most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, as well as in other documents that may be filed by Shutterstock from time to time with the Securities and Exchange Commission. As a result of such risks, uncertainties and factors, Shutterstock's actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained herein. Shutterstock is providing the information in this press release as of this date and assumes no obligations to update the information included in this press release or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

## **Investor Relations Contact:**

Craig Felenstein, 212-598-9440, [ir@shutterstock.com](mailto:ir@shutterstock.com)

## **Public Relations Contacts:**

Jennifer Bewley, Rachel Ceccarelli and Niamh Hughes, 917-563-4991, [press@shutterstock.com](mailto:press@shutterstock.com)