Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | $D \subset$ | 20540 |
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| wasiiiiigtoii, | D.C. | 20549 |

| Check this box if no longer subject of STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP to Section 16. Form 4 or Form 5 obligations may continue. See | | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Silvio Peter | | | | | | 2. Issuer Name and Ticker or Trading Symbol Shutterstock, Inc. [SSTK] | | | | | | | | | ck all app Direc | , | ng Pei | rson(s) to Is 10% O Other (| wner | |
|---|--|---|--------------|--------------------------------------|----------------|---|-------------|--|---|--------|--|---|------|--|---------------------------------------|--|--------------------------------------|---|------|--|
| | TH AVENU | , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2020 | | | | | | | - X | belov | | | below) | | | |
| 21ST FL (Street) NEW YO (City) | ORK N | | 0118 Zip) | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Form | al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | Execution ay/Year) if any | | cution I | ution Date, | | | | es Acquired (A Of (D) (Instr. 3, | | | 5. Amo Securit Benefic Owned Report | ties cially Following | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Transa | ction(s) 3 and 4) | | | (11301.4) | | |
| Common Stock 06/01/2 | | | | | | /2020 | | | | | 776(1) | D \$ | | 37.13 | 13 28,975 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any | | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | str. | Price of erivative ecurity 1str. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | у | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Code | ode V (A) (D) | | Exercisable Date | | | Title Shares | | es | | | | | | | |

Explanation of Responses:

1. On June 1, 2020, the Reporting Person acquired 2,028 shares of common stock upon the vesting of restricted stock units (RSUs). In connection with this vest, 776 shares were withheld by the Issuer to cover taxes due upon vesting of the RSUs and the remaining net 1,252 shares of common stock continue to be held by the Reporting Person.

/s/ Heidi Garfield, Attorney-

06/03/2020

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.